

# **FREQUENTLY ASKED QUESTIONS**

## What do I need to know about my scholarship payments?

Payment will be made through bank account deposit. In most cases, scholarship payments for secondary school students are made to the student's parent or guardian. Payment may be made directly to a provider upon request.

### What are my requirements as a scholarship recipient?

As a condition of your scholarship, you are required to:

- Provide an update on the nature of the expenses made using your scholarship
- Write a testimonial statement on your perception on how the scholarship has assisted you to achieve your academic objectives for the year
- Attend any events upon invitation
- You may be asked to participate in media or marketing activities and your first name, photograph and testimonial statement used in marketing materials and campaigns.

## What happens if I need to apply for a continuation?

Scholarships could be approved for longer than one year if continuing financial assistance is necessary for the course to be completed. Any such approval will be reviewed annually.

#### What happens if I change my enrolment?

The Trust may terminate your scholarship if you have discontinued from your approved course of study or have inactive enrolment. You may be required to repay some or all of your scholarship.

## What are my reporting requirements?

At the end of each semester the recipient will be required to provide a report detailing how the scholarship funds have been spent and give an update on your academic progress. A report template will be provided. It is the responsibility of the scholarship recipient to provide this report to the Trustees by the specified date.

#### What are examples of eligible scholarship costs?

Secondary school/TAFE fees (no more than 50% of the maximum scholarship value), board and accommodation, textbook and course materials, uniforms, travel or relocation costs to/from place of study, IT equipment and study tours.

## What are examples of ineligible scholarship costs?

University fees (HECS), mobile phone and charges, alcohol and any debt.

## Will my scholarship need to be declared for taxation purposes?

Scholarship recipients are responsible for seeking taxation advice regarding their own individual circumstances. Scholarships may be regarded as taxable income.